

Dream 11

Net win/loss from online game

Op Bal. 10,000
+ Non Taxable deposit - 50,000

Taxable deposit
- 10,000

40,000

Withdrawal → 80,000
Cl. Bal. 40,000

80 + 40 = 120,000
50 + 10 = 60,000

60,000 → 30% vis 115BBS

Non Taxable deposit
↓
Jo humne khud ka paisa lagaya

Taxable deposit
↓
Jo paisa free me mila (Bonus/promotional amt)
↑
Humare Hala me directly Taxable

Cy:

First withdrawal

50,000
- 60,000

A-(B+C)

Op Bal = 20,000

Withdraw
↓
30,000

90,000
- 60,000
0

+ Non Taxable deposit = 40,000 - 10/4/24

↓
Withdraw - 20/4/24
80,000

80,000
- 60,000
20,000 - winning
↓
20,000 x 30% = 6000
TM

Subsequent withdrawal

Op Bal = 20,000

+ Non Taxable dep. 40,000 - 10/4 - Withdraw - 20,000 - 20/4

+ Non Taxable dep. 50,000 - 06/05/24
Withdraw - 90,000 - 25/05/24

80+50 = 1,70,000 - Aggregat withdrawal

- 90,000 - deposit
- 20,000 - Op Bal
60,000 - winning
20,000 - TM already deducd
40,000 x 30% = 12000

Withdrawal - 40,000
Cl. Bal - 30,000

2nd Subsequent withdrawal

+ deposit - 30,000
08/10/24

Withdraw - 70,000
12/10/24

Total with = 2,70,000

- Total op + deposit = 1,40,000

Income - 1,00,000
- Taxable de - 60,000
40,000 - TM will be deducd @ 30%

At the end of FY.

adj. 240000
- dep 1,40,000
op-

Withdraw - 40,000

cl. Bal - 30,000

20,000 1st

40,000 2nd

40,000 3rd

70,000 - end of FY.

1,70,000

2,80,000 - withdrawl.

+ 30,000 - cl. Bal

- 1,40,000 Total dep.

1,70,000

- 1,00,000 - TDS already deducted

70,000 x 30% TDS vis 19A 19A

Net winlgs

Total withdrawl - 2,80,000

+ cl. Bal 30,000

- op Bal - 20,000

- dep - 1,20,000

1,70,000 - Net winlgs

↓
Taxable vis 115BBI

@ 30%

diff → winnig in kind

op- 10,000

dep- 30,000

withdr- 20,000

wig- 100000. 60,000

60,000 + 20,000

10,000 + 30,000

40,000

Diff

60,000

P&BP Dues - 10 Lac
Income Tax x 1.7 Lac
105000
50000
+ 60,000

- TDS deducted - 26000
18000
50000
60,000

4%
2400